



**WELCOME ADDRESS BY MR DOUGLAS FOO, SMF
PRESIDENT,
AT SMF AWARDS 2018 LAUNCH,
AT SINGAPORE PRESS HOLDINGS AUDITORIUM
ON TUESDAY 31 OCTOBER 2017, 10.00 AM**

Council members;

SMF Members;

Ladies and Gentlemen;

1. A very good morning to all present here. This morning we officially launch the SMF Awards 2018, and I am pleased to welcome you to this significant SMF event.
2. The SMF Awards is a bi-annual event which was conceptualised in 2014. We are encouraged by the positive feedback garnered from our previous editions, and the team at SMF is committed to make the third edition a greater success next year.
3. To recognise the achievements of manufacturing businesses in Singapore remains the core of the SMF Awards. We will continue to honour companies that have shown exceptional achievements in attaining business growth through innovative business models and



promote the best practices in the manufacturing community. It is also our hope that the award winners will serve as an example to the rest and inspire others towards greater achievements.

New Award - SMF-RHB Collaborative Partnership Award (ASEAN)

4. We are introducing a new award called the SMF-RHB Collaborative Partnership Award (ASEAN), to recognise those who have benefitted from close collaboration with ASEAN partners. This is an extension of the Collaborative Partnership Award category which was formulated to encourage more collaborative efforts in the industry, and honour businesses that have developed close partnerships with their supply chain companies.

5. I am pleased to announce that under our partnership with RHB Bank for this award, SMF will be organising –with the support of RHB- overseas business mission trips to four ASEAN countries next year – Indonesia in January, Malaysia in March, Thailand in May and Laos in July. RHB will be assisting SMF Award applicants who require assistance in their submissions of financials and documents to support



their applications. I encourage interested participants to speak to SMF secretariat or the RHB representatives who are here with us today.

Sustainable Growth and Business Model Innovation Award

6. We are continuing with the Sustainable Growth Award and the Business Model Innovation Award. The SMF Sustainable Growth Award aims to recognise companies that have demonstrated the ability to adapt to different economic situations and grow their businesses over the long term.
7. We also have the SMF Business Model Innovation Award, which is the first award in Singapore to recognise companies that have achieved success in transforming their business models. This award celebrates innovative growth strategies in today's fast-changing business landscape and honours companies that have achieved excellence in innovative thinking and implementation in business model change. We hope that the award will inspire the business community to pursue transformational growth through business model innovation.



8. Winners of the SMF Awards 2018 will be receiving their awards on 26 September 2018 at SMF's anniversary gala dinner. The event will be officiated by **Mr Heng Swee Keat, Minister for Finance** as our Guest-of-Honour.

9. Later this morning, we will hear from a three award winners from the previous SMF Awards. They will be sharing their journey towards success, and hopefully you will be inspired by them. Award winners of 2016, thank you for making the time to be amongst us this morning. I am sure all of us will have something to learn from their beneficial sharing.

10. On this note, I would like to acknowledge our official partners, The Straits Times and RHB bank as our media and bank partner respectively, for coming on board this exciting event. My appreciation also goes to our supporting organisations – EDB, IE Singapore, JTC and SPRING Singapore. Finally, I would like to thank all present here today for your interest in the SMF Awards. I look forward to your participation. I wish all a pleasant week ahead. Thank you.

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